

February 23, 2018

## GOLD SHORT TERM TECHNICAL PICTURE

**GOLD** appears to be making a near term bottoming pattern. This pattern is quite similar to the Very Long Term Pattern. The two are fractals in differing time frames!

The simple technical pattern will break out upside with a Comex close above 1335, and be much improved with a close above 1340. A closing break below 1328 would register a minor negative and would worsen with a close below 1323.

Next longer breakout figures would be a close above 1368 (1378 intra-week) or below 1150.

The 5-Year break-out points would be (preferably a close) above 1435 or below 1043.

