

CRAWFORD *Perspectives*

TWENTY-YEAR CONJUNCTION DEC 21

November 30, 2020 Vol 20/12

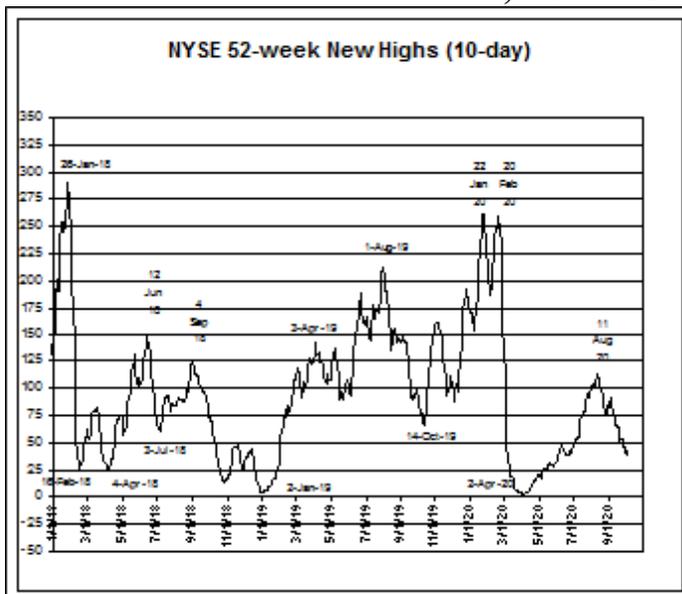
Jupiter joins Saturn on December 21st for the first time in twenty years. The unusual thing this time? It occurs at zero degrees of Aquarius [in Vedic Capricorn], one of the points which are considered to be critical for producing powerful, interesting outcomes. We will look back on this event and very likely recognize its importance to history of the modern world.

Our opinion is clearly, that this timed event will have serious implications for our world and for many countries and regions within it. [Vedic] Capricorn is that sign having most to do with governing and governments, and things which will likely make the front pages of newspapers! So keep your eyes open so you may watch the unfolding of events significant to how things may develop, here on our beautiful blue world.

How is it that the U.S. stock market is at an all-time high just as world economies are collapsing worse than in the early 1930's? Fear is so strong in countries around the world that they are sending their assets here, which remains to be seen as the greatest stronghold. Safety of principal has gained new respect worldwide.

As Will Rogers once quipped in the 1930's: "It's not the return ON the money; it's the return OF the money." That was in the days when respected sources could not make their expected payments, & many unexpectedly entered bankruptcy. Another Will Rogers: "It's almost worth the Great Depression to learn how little our big men know."

One week ago, of 17 major stock markets, seven were negative ytd (Year to date). The next three were up less than one percent. U.S. markets are greatly favored as our NASDAQ was #1 and S&P500 was #4 worldwide. How long may we expect this prominence to continue? Of the Stars & Stripes we have this to say: LONG MAY SHE WAVE!



The four year cycle tends to match up the U.S. election cycle, with its strongest period into our election period. Other markets around the world exhibit a similar cycle, suggesting it exists in nature, and not necessarily dependent on actions here. The first year after our election, on average, will tend to be the worst of the four [watch out for 2021].

The final results of our U.S. election are still not in yet. As we predicted last letter, more or less, comparing it to the "hanging chads" of 2000 with the final decision made by our Supreme Court. It appears now that much that same course will occur once more! President Trump is almost guaranteeing it.

We are convinced that the Covid19 predicament is being carried out by those in government who feel that we should do what they say and shut up. It is not that people are not dying... they are. The average age of those passing away seems to be around 80 years of age and with other serious conditions.

The death rate among the general population is not consonant with anything more than a serious Flu season, and the severe restrictions on all of us are beyond any measure of reasonableness. It is a case of developing FEAR as the surest method of CONTROL. Where That is going is truly dangerous.

Since the government is paying hospitals much more for a Covid death, hospitals are reporting every possible death as a Covid death. The tests that are being given to identify it are being made particularly sensitive so many cases, so called, are being identified without being active – but it IS profitable!

Our opinion is that the best protection is a UV SUN LAMP, capable of disinfecting with minimal intrusion, both air and surfaces. No smelly liquids, no caustic substances, no masks.

We apologize for the chart above this column. We were unable to get it updated by publication time. Right now, the figure is at 91 and has been a bit higher. That puts the chart back up to that recent secondary high, which is in neutral territory. That makes it modestly positive. Maybe that December 21st conjunction will clarify many of the confusing cross-currents.

VITAL SIGNS

SHORTED AS CP was Received!

DJIA AUG 31 close = 28,430.05

S&P500 AUG 31 close = 3500.31

5% STOP on THIS position

DJIA 29,851.55 =HIT WITH A LOSS

S&P500 = 3675.33 NOT HIT

SHORT 2nd Portion Using Margin

DJIA was at 27,500.89

S&P500 was 3331.84

5% STOPLOSS

DJIA=BOTH WERE HIT WITH LOSS

S&P500 = 3498.43 Stopped 3534.22

S&P500 [1st Portion Still 100% Short]

ALL OUR STOPS ARE CLOSE ONLY!



NEW HIGHS – YES - BUT MOMENTUM IS POOR!

All Major Indices have continued to proceed higher, all but NDX making new **All-Time Highs!** Momentum, however, has been seriously lagging (not shown separately - but you can easily see it in these charts). A dichotomy is forming between December as one of the best months historically, and the current overbought conditions as contrary to that normality. Do we have a good answer as to outcome? No. Complicated technicals mirror the complicated emotions swirling about from election uncertainties from court challenges, and threatening worldwide health issues. Even the stars are complicated and mixed. Under these conditions we recommend smaller than usual positions and closer than usual stop-loss exit points.

It is a matter of some concern that our markets have been led by the Tech Stocks and now the techies are no longer in the forefront to their previous degree. Whether conditions have become ‘dangerous’ or not cannot be determined until a new momentum begins to take hold in one direction or the other. First indications of danger would be prices breaking below their 50-Day Moving Averages [red lines on these charts] and then dropping below their September-October trendlines, and finally below their September-October low points. Switch to the more Bullish side if Volume and Price changes increase together.



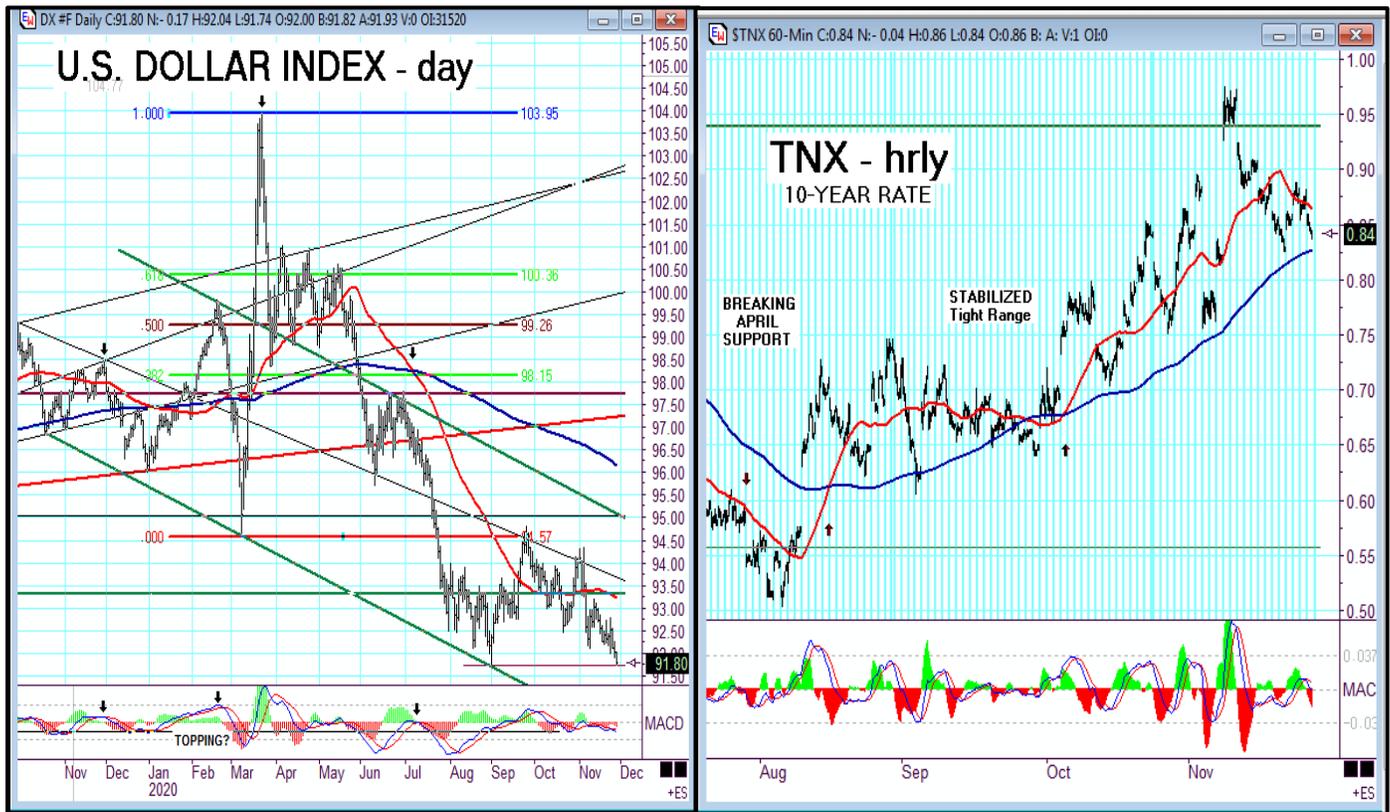
This hourly chart of **BITCOIN** is now out of date at BTC has opened up by +3000 points this morning to a New ALL TIME High!

Apparently there is some agreement on the internet not to allow copying or to make backgrounds in only dark colors, or other limitations that make them unusable for getting a good picture. Even this chart from my ‘Ensign’ market data program has a limited time view.

But we could not resist publishing it this month because of the really unusual happenings there. We did have monthly comments on **BTC** for quite a few months – no one ever mentioned it to us – so we took it out – no one mentioned that either. So please forgive us for placing it here for the December letter.

As for the VIX, the highest spike in several years peaked at the March stock market low, and it has continued down through everything back to February of this year. Before that, lows predominated between 10 and 12 with lows below 10 in the 2017 time frame. Current level (close Friday) at 20.84 is not in the serious ‘tippy’ range. However, it IS the lowest since last February/March and we will consider it in the ‘somewhat positive’ but ‘keep an eye on it’ category!

“All political parties eventually die choking on their own lies.” - Mark Twain



USD Finds Support on old Trendline, Resistance on Parallel

TNX Bounces out of Earlier Tight Range!

The **U.S. DOLLAR** ceases breaking to new yearly lows, and now finds resistance at its upper downtrend parallel. It is most likely associated with massive new spending brought on by the coronavirus pandemic. It does seem that various trendlines are still active as supports and resistances remain operative. The intermediate drop in the **DOLLAR** is the reason **GOLD** has been rising to new all-time highs in Dollar terms, although new highs have occurred earlier in relation to currencies other than the USD! The MACD momentum is turning up from a similar previous low.

The **TNX** has rallied significantly since the April lows were taken out, but the March lows held, and were not. Now the advance is taking on a life of its own as Rates determinedly continue the advance. The move from .50% to .97% has clearly proven itself with these additional new highs. FOMC meeting this week with announcement on Thursday paves the way for whatever they have in mind from here. These increases from the market perspective will be considered a positive if market developments are strong enough to support it – We will wait and see, as Covid issues are coming back with the colder weather.



OIL is breaking out from its six month shelf in the positive direction! Also blasting through an intermediate-term downtrend line as shown on the chart. The 50-Day Moving Average is turning up, however modestly. Best prices since last March. That would indicate that world economies are not seriously as negative as we generally thought. It surprises us and somewhat moderates our dour outlook on securities markets, at least temporarily.

“OPEC+ is leaning towards a three month extension, although not every member is on the same page. Prices are holding firm on expectations that the group avoids letting production cuts ease as scheduled in January, and instead pushes that off until the end of the first quarter at least.”

“Investors have become uninterested in worrying about downside risks,” writes Tobias Levkovich, chief U.S. equity strategist at Citigroup... **The Dow has advanced 13% this month & the S&P500 is up 11%, best November since 1928.”**

GOLD, having made a new ALL TIME New High, has dropped back below the old 2011 peak at around 1923-4 [Heavy Blue Line], and on down to where it is meeting-up with its own rising 50-Week Moving Average [rising red line] just above 1750.

We shall see if it can hold in this area or break to lower supports at 1680, 1550 or probably worst case at the rising 200-Week MA currently around 1425. We would not expect that degree of weakness, and feel the more likely maximum pull-back would be at or near the major 50% retracement to 1525.

Of course, it depends on how important the recent highs will turn out to be. Technically, we would expect more downside than we have seen yet, because of the rather extremely rapid run of \$900 to that peak. That should require a great deal more consolidation to be considered anywhere near 'normal'. And it should take a few months, at least.

Were it to blast through the level of that extraordinary top anytime soon, there will be no way to judge the limits of its strength. We do not expect anything like that as being too unusual, but hey, anything can happen when world stability is in question!



The **CRB INDEX** of general commodity prices has had November as strongest month since May and at the highest level since late-February, early-March, closing out November at about 161. In early November, CRB broke out of a flat pattern of about three quarters of a year, moved up and finished out at that 160.97.

ASTRONOMIC ACTIVITY – (Give all these a time period of +/- 2-3 Days)

- NOV 27 = Moon exaggerates & enlarges reactions to the Venus/Uranus opposition. Could affect relationships and/or finances.
 - NOV 29 = Sun semi-square Pluto = "Desire to exercise power, fanatical aspirations or tendencies, arrogance."
 - NOV 30 = LUNAR ECLIPSE - Monday is best for the December Crawford Perspectives newsletter.
 - DEC 2 = Pallas conjunct Saturn at 2 important midpoint structures = This Wednesday could be a terribly important combination! Down?
 - DEC 5 = Sun square Saturn early; Venus trines Neptune late = Large swing from closed to open, energetically. Enjoy Saturday evening!
 - DEC 10 = "Wave of upheaval... provoking disagreements and inflaming jealousies. Eris 150 to Venus in Scorpio." (Mountain Astrologer)
 - DEC 13 = Sunday contains two harsh aspects = Mercury/Neptune and Sun/Uranus lead to "unsettled atmosphere" Tomorrow is BIG DAY!
 - DEC 14 = TOTAL SOLAR ECLIPSE Monday morning, even as Monday a.m. is already considered the worst time of 'normal' weeks!
 - DEC 15-16 = Further perturbations on Tuesday make agreements unlikely. Moon and Saturn join at zero Aquarius on Wednesday.
 - DEC 19 = Jupiter enters Aquarius; Sun conjunct Mercury. Active weekend could possibly turn markets Friday/Monday.
 - DEC 21-22 = Sun enters Capricorn = Winter begins. Jupiter conjoins Saturn = Powerful 20-year conjunction at zero of sign! Critical Power Day!
 - DEC 25 = "Sun-Chiron square brings fears that need be addressed, if we are concerned about what a 'new world order' means for our rights."-TMA
 - DEC 29 = December 28-30 includes a Full Moon and a Grand Cross! Don't over-do. Indigestion will be one of the lesser evils of this period!
- This last week of December could be rather unpleasant, even dangerous. Please be especially aware and careful now! Powerful-Ugly!
- JAN 3-4 = Jupiter square Neptune = MAJOR INFLATION NEWS! Mercury conjunct Pluto = News of a Power-Grab! Hope it's not here. Could be.

ATTENTION: The CP newsletters are usually emailed on 1st Monday of months. Next CP will be available on Monday January 4.

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