

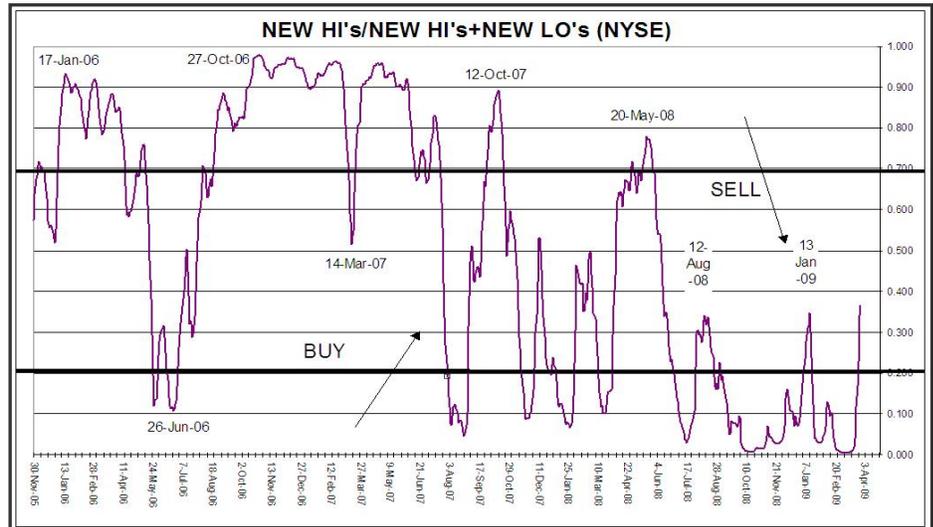
CRAWFORD *Perspectives*

March 27, 2009 Vol. 09/04

BOTTOM WE HAVE SOUGHT- IS IN!

We are thoroughly clear and convinced that the lows we have been stubbornly projecting are finally in place! We emailed a notice to ALL current subscribers with email on March 12 that "WE BELIEVE THIS RALLY CONFIRMS A STRONG BUY!" A Moon-shot such as we have just experienced rarely, if ever, turns around and goes all the way back down. The power of this momentum push is clearly 'impulsive' and is highly likely to continue many more weeks/months.

As the BRADLEY Model for 2009 chart in the January issue is partially repeated on page 3, you can follow that the next significant topping point is expected in the July-September time frame. We try to stick with the 'Bradley' until technical analysis tools begin to disagree. We favor the actual output of market data in real time over most projective techniques, unless astronomic stress projections build quickly in a manner that would not give any advance warning in available info. An example would be a Sol-Luna-Earth or planetary alignment of massive proportion, possibly triggering Solar Flares or Earthquakes or grave psychological changes on the Earth.



If you want to see examples on your own charts, it is recommended that you place arrows on all your charts where Eclipses have been and will be and the apparent Stationary positions of all the planets. Most recent dramatic experience: The station of Venus was on March 6, as was the **low hour in both S&P500 and Dow Jones Industrial Average!** The next trading day was the low Close in both (Monday –March 9).

As for now, major stock indices have all returned to points of strong resistance, stronger than any yet encountered, but not likely terminal, except for short term choppy retracements. We remain in the positive seasonality patterns until mid-May, and positive quarterly patterns until the 17th of April. After then, we might observe more sizeable pull-backs, thus hampering upward momentum, probably not stopping it.

The last few CP letters have been more optimistic and have attempted to take positions in the upward direction, and showing a chart of the Bradley Model for 2009 in our January issue pointing up to September!

VITAL SIGNS

BOT LONG 200% on Close Feb. 23 using margin
DJIA @ 7114.78 & S&P500 @ 743.33 Closes

Add Stop on new Long positions at -5% of cost
DJIA STOP @ 6759.04; Stopped 3/3 @ 6726.02
S&P500 STOP @ 706.16; Stopped 3/2 @ 700.82

By Email of 3/12: BOT LONG 100%
OPEN 3/13: DJIA 7167.35; S&P 751.97

Enter or move Stops now to 3% from entry
DJIA @ 695.23; S&P500 @ 729.41

ALL OUR STOPS ARE CLOSE ONLY!!

The fear among investors has been palpable. We have tried to assuage that fear to some extent. We can only hope that you have taken the better part of our advice.

The reasons we are getting this CP letter out early are twofold. One results from our early stoploss activation, and not everyone got our email notice of Bullish Confirmation. The other is that we want to attend a party honoring Richard Russell in LaJolla, California next weekend – if we can. Richard, at about 83, I think, still communicates clearly and voluminously his 'deep thoughts' about markets in particular and other things in general. A brilliant strategist in thinking new thoughts about money and its permutations, Richard reflects upon an intensely 'examined life' for the benefit of all of us readers. He was kind enough to exchange with us from the very early days of CP and we remain grateful for the occasional mention in his website 'scribblings'.

Arch will speak at Wealth Protection conf in Tempe AZ
May 1-2. Money/Metals - Good speakers - 800-494-4149



**ALL MAJOR INDICES TURNED POSITIVE ON THE VENUS STATION – FULL MOON!
NO NEW LOW MADE IN THE NDX100 – POSITIVE DIVERGENCE**

All major indices have also broken above their 50-Day Moving Averages (curved light red lines), another favorable development. The NASDAQ stocks are still acting more strongly than the S&P500, which is stronger than the Dow Industrials, usually has a better outcome than any other rank ordering. The NDX (NASDAQ-100) never did break down through its November Nadir, holding to its non-confirmation stance - An early warning of probable low.

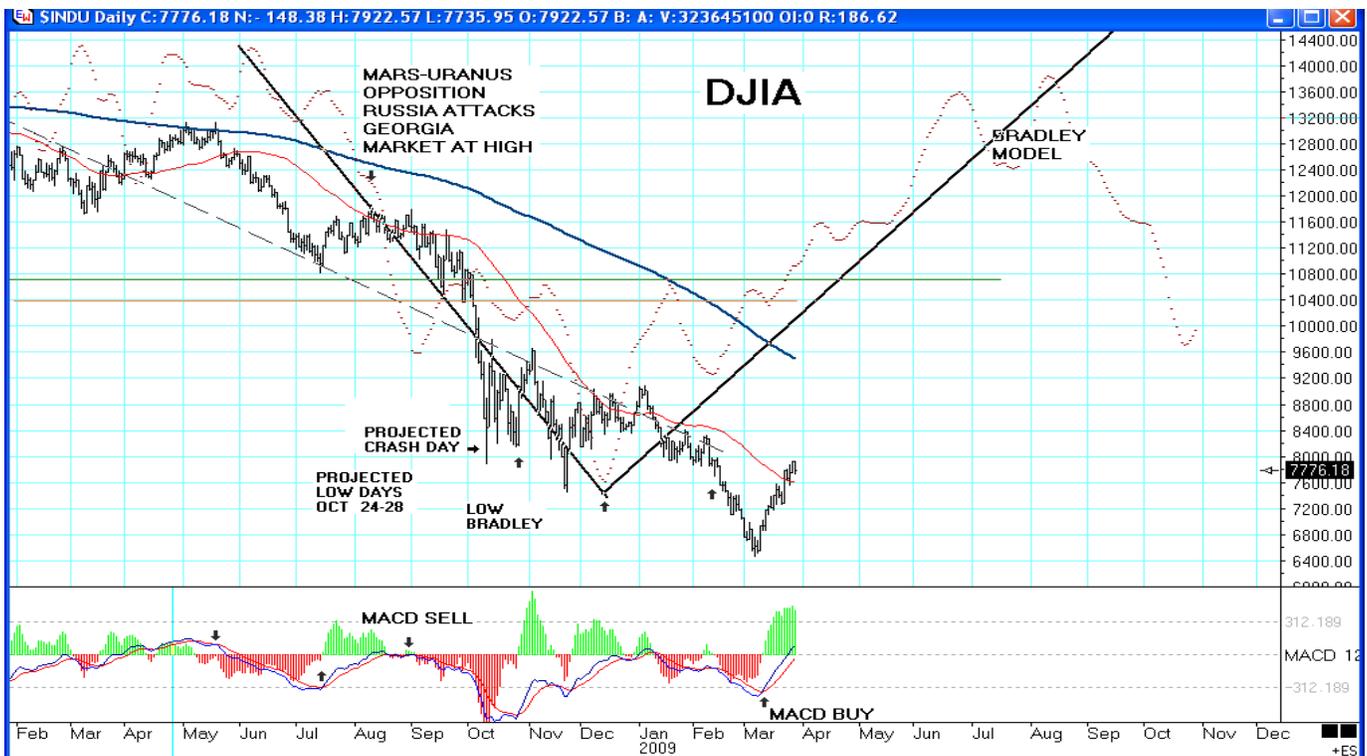
But now, all these stock indexes are back up to the general trading ranges of the last few months. The SPX and the DJI are at the lows of these ranges, while the NDX is at the top of the same relative pattern development. The NDX is also up against a rising trend line off of November/January low points. Even the Long Bond, after a significant pull-back approaching its 200-Day MA, has put together a credible base, and then broke up through its 50-Day MA, and remains in a potential buying range.

We also mentioned a month or so ago that the MACD momentum patterns had not been able to surpass the Zero midpoint lines. Well, they are once more approaching a break point there, but on greater price momentum. There may be something of a further consolidation attempt here – but we think it will not take long to continue higher. All three stock charts remain well below their 200-Day MA's, which could be the Summer target ahead of us.

We join many other analyst-technicians who are calling the current action a Bear-Market Rally. However, we feel it will keep going UP until many have converted to BULL status. Although economic problems show a touch of amelioration in recent weeks, the under-lying deadly toxicity will NOT go away, and governmental efforts to reflate the diminishing debt Bubbles is doomed to an ignominious finale! They want us all to go out and borrow and buy some more? – are they totally insane? That game is over. The problem was created by the pumping up of the debt bubble. The ONLY ways to fix it is to work off or write off the massive debt burdens, or to print us into a massive hyper-inflation. Either of those will take years of frugal scraping and saving. Meantime, our descendants will be held accountable for our profligacy – probably by a return to a feudal lord and serf relationship between the haves and have-nots, unless, of course, we bring back the Guillotine! The last time that Uranus made this approaching angle to Pluto, both the U.S. revolution and the French revolution unfolded before an astonished world.

The indicator chart on Page ONE (New Highs/New Highs + New Lows=NYSE) has finally given a stronger BUY signal. Note that two previous rally attempts in August 2008 and January 2009 failed after rendering a typical Buy by crossing above the 30% level. The problem with this signal is that both New Highs and New Lows are at extreme low numbers, making the reliability suspect under these conditions. Another signal was given by the New Lows also dropping below 40 for 3 consecutive days, which is suspect for the same reason.

Considering the massive extremes we have observed across the board in recent months, we must attempt to evaluate everything now under true 'battle' conditions, and be happy with any clarity we can uncover!



BRADLEY MODEL PROJECTED THROUGH YEAR 2009 HIGH POINT

This chart pictures an extremely complex attempt at a bottoming formation. In the first place, our CP issue of September 2 had the comment: "OCT 10 = Best bet for Market Crash...!" The morning of October 10, the DJIA opened down -800 points (with only a few stocks open). Although much of that loss was regained by the close, a record 2901 NYSE stocks had made New 52-week Lows. According to that one measure, THAT was a bottom (which has not been exceeded). Then we experienced the November 21 bottom (at a lower price) and the NASDAQ (100) price levels made their bottom there.

The seasonal patterns would normally given us a better lift from there – they did, until the year-end rally completed on January 6. Our calculated version of the Bradley Model made its low about the seasonal period for the maximum of Tax Selling (near mid-December). In this instance, it appears that the Tax or whatever other reason for selling of stocks with large losses ('Panic Selling' may be the appropriate nomenclature), did not occur at the 'normal' time but was delayed until the Station of Venus (March 6) 2 days from the Full Moon (March 8). March 6 registered the low price hour, and Monday, March 9 produced the low close (closest trading day to the FM)

At this price low in the DJIA and S&P500, we had positive divergences in the NASDAQ price, the NYSE New Lows, and the Bradley Astronomic Projection line. In addition, a spike to a new all-time high in CASH levels at RYDEX Funds confirms a 'dumping' or 'panic' investor mentality.

Out of this super-Oversold Market condition, stock indices marked the steepest rally in the shortest time, (23% in 13 trading days) since 1938 – 71 years ago. The sharpest gains were in those stock groups most damaged in the preceding declines. Likely the most heavily shorted, as well.

The BRADLEY Model of astronomic relationship energy (shown above) points to much higher markets over much more time than most traders and analysts are willing to acknowledge. It's certainly not right ALL the time, but we'll assume that projection until real time technical market data begin to diverge from it. Happy Trading!

GOLD has made a nice rise from 680 and is triangulating under the \$1000 resistance level. Short term astro-cycles point to a sharp rise on this day of publication, March 30, and then a more serious decline into April 10th immediately following the April (J) expiry on the 31st. The precious metals are maintaining their preferred activity status, stronger than most other investment venues, over substantial time frames. May tends to be a seasonal high related to India's wedding season and dowry's laced with the precious metal in heavy jewelry. We would Buy again above 960 and short more on any dip below 900.

OIL has moved back up over 54 and retraced to 51 the last few declining sessions. We continue to look for upward retracement to the \$78.00 level, probably during the Summer vacation driving period. Deflationary pressures will likely take hold again this Fall as workers become savers or lose their jobs. Our prediction last year that when China finished building for the August Olympics, that all commodities would top out and drop precipitously, was spot on! For that reason and others, we projected that the developing world would NOT be able to carry the burden of the developed countries entering recession! So far, the less developed have suffered far more than we, and even our bum Dollar has managed to improve against the devastation.

The **CRB index** of commodities has been attempting to form a base, and has risen back up to kiss 130. It may require further consolidation to complete a normal looking bottoming pattern. We look for higher prices in the Summer, and lower prices in the fall, somewhat similar to equity markets, but probably on a faster track.



ASTRONOMIC ACTIVITY

- MAR 30 = SPIKE UP and possible high for the Precious Metals & OIL!
- APR 3-6 = Incredible amount of negative aspect energy. Attempted work-out will NOT work out! Be SHORT weekend, cover open Mon.
- APR 7-10 = Drop and low in the Metals = Be SHORT March 30 to April 10th approximately!
- APR 15-16 = Extreme hostilities – Explosive – “Unforgiving mindset...resists compromise” according to Dell Horoscope. Mkts Down Thur!
- APR 17 = Venus returns to apparent forward motion! Another potential turning point in various markets/commodities/currencies. Option Exp!
- APR 21-22 = Mars/Venus/Moon conjunction at Zero Aries = Love in the air! More exciting than it is warm/fuzzy! – Mergers?
- APR 24 = New Moon during trading day. Mercury sextile Uranus – Probably an UP Market..
- APR 25-26 = Lies on Saturday lead to War on Sunday. Either that or the Volcanoes go NUTS! ... or both!
- MAY 4 = Mars contra-parallel Uranus – Like the opposition – when Russia attacked Georgia! – Also danger of a market high.
- MAY 7 = Mercury once more into Retrograde motion = For 21 days, not good for Left-brain mentation, signing papers, buying things.
- MAY 8-12 = Much more Sun-Mars-Pluto = Widespread Confrontations, Volcanoes, Earthquakes, Explosions – Anger. Try to chill-out!
- MAY 16 = Saturn stationary to Direct motion! Can be important turning date in various trading vehicles. Depressing. Responsibility pays.

ATTENTION: The CP newsletters are usually mailed 1st Monday. Next will be Monday, April 27 instead.