1987 Market Crash! Now 30 years later.

In early August 1987, I read on Page One of WSJ about Jose Arguelles new book The Mayan Factor where he estimates an extremely important date for August 17, 1987. I looked on my computer for astronomic patterns for that day and found that there was nothing immediately interesting. Moving forward one day at a time, I found that one week later, on August 24, there was the largest grouping of 5 visible bodies in a tight conjunction, in at least 800 years that I checked. I then wrote in my stock market newsletter, Crawford Perspectives: "This market will top on August 24 (1987), give or take 3 days, after which we will have a horrendous crash." Indeed, August 24 was the high close that year! And then it began to slip and crashed on October 19 and the first few minutes of Oct. 20.

The headline on my newsletter had been: “HARMONIC CONVERGENCE” which was the term used by Mr. Arguelles in his Mayan Factor book.

Editor, Alan Abelson, referred to my prediction in an oblique manner in his article on the Crash in the following Monday’s BARRON’s after going through several analysts theories on possible causes:

“We suppose one might as well attribute it to an unharmonic convergence and let it go at that.”

An article about me and my prediction appeared on page one of The OTC STOCK JOURNAL (no longer published) on the exact high day, August 24, 1987 and may be seen/read here:

http://www.crawfordperspectives.com/images/OTCStkJournalA.jpg

In May 1988, BARRON’s named me “Wall Street’s best known astrologer”

From 1961-64, I was the first ever assistant to legendary Technical Analyst, Robert Farrell, at MLPF&S.

On page one of the April 16, 1963 Wall St Journal, there appeared an article about people in Wall Street who used astrology as part of their analytical input. I was intrigued, and contacted them all and bought any books by them or recommended by them.

I was particularly interested in Donald A. Bradley and his book: STOCK MARKST PREDICTION, The Planetary Barometer and How to Use It. It contained a mathematical approach giving values to planetary positions around the zodiac and relative to each other – a significant undertaking by hand.

In the early 1970’s, I bought an HP hand-held electronic calculator, mounted it on a printer and proceeded to inculcate a system using ACTUAL % Changes at each point on these same cycles.